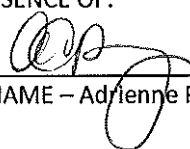


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A91001		Registration Category A		Location Gilford Island		Held at BC Timber Sales office Seaward (Ilasta) BA	
Volume (m3) 40,592		Upset Rate (\$/m3) \$41.17		Deposit Amount (\$) \$29,338.82		Date of Sale YYYY/MM/DD 2013-08-29	
						Time of Sale 1330	
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Novus Timber Management Ltd.	00163796	\$5.03	B/D	\$29,338.82		
2	JoR Contracting Ltd.	00125327	\$2.26	B/D	\$29,338.82		
3	0772660 BC Ltd.	00151232	\$4.68	B/D	\$31,712.23		
4	RWP Forestry Ltd.	00164768	\$1.40	B/D	\$29,338.82		
5	Pioneer Scaling and Inventory Management Ltd.	00128813	\$10.69	B/D	\$29,338.82		
6	Central Island Excavating Ltd.	00123425	\$00.61	B/D	\$29,338.82		
HIGHEST BID NO. 5		APPROVED (TIMBER SALES MANAGER SIGNATURE) <i>Scott Mitchell</i> a/TSM				DATE SIGNED YYYY/MM/DD 2013/08/29	
Tender Opening conducted by undersigned at 1330 hours on the 29th day of August 2013.							
IN THE PRESENCE OF:  WITNESS NAME – Adrienne Perry Business Manager POSITION				 AUCTIONEER			